

RETAIL MARKET PULSE

OCTOBER | 2019



MMY HILFIGER

schuh

KING OF TRAINERS

JD



BANNON RETAIL CREDENTIALS AGENTS ON

"More retail leasing instructions than any other firm in Ireland"

1,500+
RETAIL
UNITS

50
CENTRES
NATIONWIDE

8,000,000
SQ.FT OF
RETAIL SPACE

120,000,000
CUSTOMER
VISITS PER
YEAR

25,000,000
CAR VISITS
PER YEAR



athlone
towncentre
shopping centre



Blanchardstown
CENTRE

SWARDS PAVILIONS



marshes
SHOPPING CENTRE

LIMERICK
1 ONE
SHOPPING PARK
- CHILDERS ROAD -

Nutgrove
SHOPPING CENTRE



GATEWAY
RETAIL PARK



MACDONAGH
JUNCTION

RETAIL ECONOMY INDICATORS

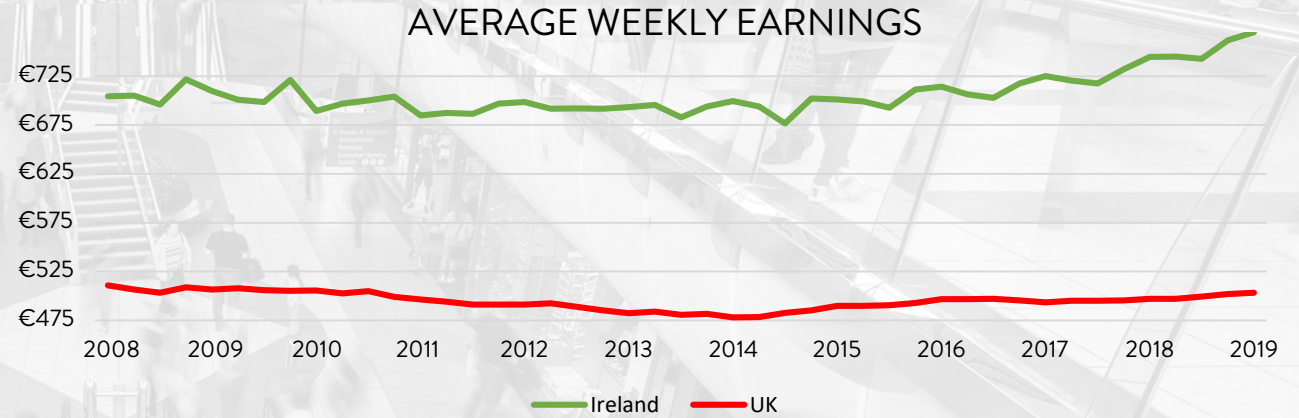


* Rate at Sept 2019

"Despite positive economy, consumer sentiment hit by Brexit fears"

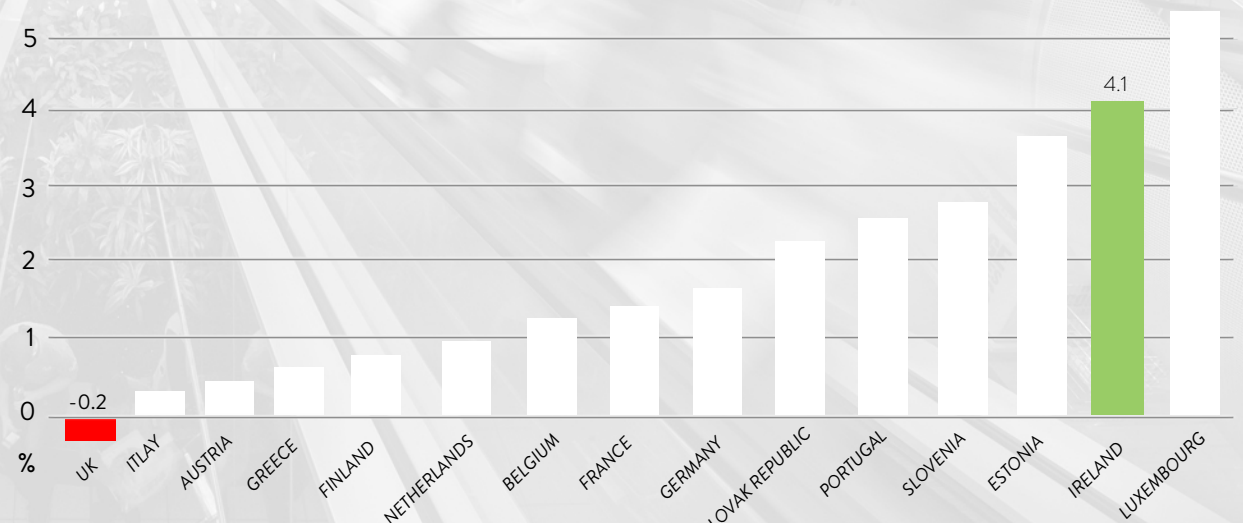


IRE v UK COMPARISONS



Irish average weekly earnings are 53% more than in the UK

HOUSEHOLD DISPOSABLE INCOME GROWTH PER COUNTRY



Irish disposable income continues to grow, with UK disposable income in decline

DEAL BOARD

FOOD & BEVERAGE

FIVE GUYS

Swords Pavilions

P.F. CHIANG'S

Dundrum Town Centre

zaytoon

Swords Pavilions

INSOMNIA

Nationwide



Swords Pavilions

COSTA
COFFEE

Nationwide

Nando's

Crescent SC

shake dog

THE FINER DINER

Nationwide

AUSSIE
BEER & BBQ

South William Street



Liffey Valley SC

PAUL
depuis 1889

Dundrum Town Centre

HOTEL
Chocolat.

Henry Street

LEON.

NATURALLY FAST FOOD

Central Plaza

Ginzeng

Ilac Centre

ELLEPHANT & CASTLE

Monkstown

"F&B continues to grow"

RETAIL PARKS

JYSK

Nationwide



Tallaght

Party City

Retail Park Liffey Valley

DECATHLON

Ballymun

Harvey Norman

Gateway RP & Sligo RP

Petstóp

Limerick One

"Retail Park activity tracking construction activity"

DEAL BOARD

SHOPPING CENTRES & HIGH ST

Elverys

Thurles SC

REGATTA
GREAT OUTDOORS

City West SC

HOLLAND & BARRETT

Dundrum Town Centre

Bookstation

Frascati Centre

極度乾燥(しなさい)
Superdry.

Swords Pavilions

Carraig Donn

Merchant's Quay

TKmaxx

Retail Park Liffey Valley

KURT GEIGER

Dundrum Town Centre



therapie CLINIC

Henry St. & Crescent SC

BORN

Naas & Douglas

Superdrug ☆

Jervis SC

Card Factory

Nationwide

SuperValu

Dunboyne

Timberland 

Jervis SC

Specsavers

Citywest SC



Blanchardstown Centre



Nationwide



Jervis SC

sens!US

Ilac Centre

TUTHILLS

Ilac Centre

♥ YOURS

Ilac Centre

L'Ombré

HAIR | BEAUTY

Omni SC



Grafton Street

"Deal activity evident across the country"

ACTIVE REQUIREMENTS



RITUALS...



AMERICAN EAGLE



l!ac Centre

"Low vacancy levels hampering growth of active brands"

OCCUPANCY & RENTS PRIME

HIGH STREET	ZONE A TONE P.S.M.	OPEN & TRADING
GRAFTON STREET	€6,750	97%
HENRY STREET	€4,500	95%

RETAIL PARKS	RENTAL TONE PSM	OPEN & TRADING
BLANCHARDSTOWN RP	€430	94%
RETAIL PARK LIFFEY VALLEY	€275	93%
WESTEND RETAIL PARK	€430	100%
AIRSIDE RETAIL PARK	€350	100%
THE PARK, CARRICKMINES	€450	95%

"Vacancy rates low due to lack of new supply"

M50 CENTRES	ZONE A TONE P.S.M.	OPEN & TRADING	
DUNDRUM TOWN CENTRE	€4,500	94%	A number of external units are being re-purposed from retail to F&B which is artificially inflating the vacancy rate. Most of these units are pre-leased to brands including PF Changs, Bray Bowl and Leon.
BLANCHARDSTOWN CENTRE	€3,300	95%	The current 5% vacancy rate is a product of a number of additions and re-configurations of the centre, new stores are being created for Aldi and have signed to take a new 20,000 sq. ft. store and a new 12,000 store is being developed for JD Sports. The central mall is also being re-configured to create new larger MSU units.
LIFFEY VALLEY SC	€2,800	95%	The scheme recently lost the Arcadia brands of Top Shop, Top Man, Miss Selfridge and Dorothy Perkins, we understand a number of these are on offer. Work is ongoing for a new Five Guys and TK Maxx at the Cinema end of the scheme. A number of the vacant units are understood to be under offer.
SWORDS PAVILIONS	€2,600	99%	Currently 1 unit which is not open and trading, however a letting has been agreed with a food and beverage store on this unit with full occupancy, expected shortly.
THE SQUARE, TALLAGHT	€2,200	97%	There are a number of units vacant, the majority of which are under offer or in legals. The owners continue to expand the food and beverage offer in the centre with a number of new offers to be announced.
ILAC CENTRE	€2,000	93%	The current vacancy is a reflection of the large scale re-development currently underway in central square. 2 of the vacant units are signed with a further two in legals.



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